

**Mark-to-Market
F47 Clearance Certification**

Form 4.11

FORM 4.11 OR 4.12 MANDATORY AT PLAN SUBMISSION AND PPC

PAE must submit Form 4.11 (with attachments) to the POCC during due diligence, **ONLY** if there are **NO** F47 discrepancies with either the UPB or the Mortgagee or Servicer of Record. If POCC concurs with the PAE's findings, the POCC signs and returns the Form and attachments to the PAE, for submission (with attachments) with the Restructuring Plan to OAHP. A copy of the fully executed 4.11 (without attachments) must be submitted with the PPC.

DO NOT USE THIS FORM If there is a UPB discrepancy **AND/OR** a discrepancy with the Mortgagee and/or Servicer of Record in F47. The PAE must use Form 4.12, if either such discrepancy exists (at due diligence and with the PPC).

F47 Certification Date: _____

Dear Preservation Office Director:

This letter is to certify that there are no outstanding F47 issues for the following property.

(PAE must fill in data)

Project Name: _____

FHA Number: _____

REMS I.D. #: _____

PAE Contact Name: _____

PAE Phone & Email: _____

Unpaid Principal Balance

We have reviewed all of the Lender's payoff information for the above project and have compared that information to the F47 information (E-08 printout with UPB) provided by HUD and determined that there is not an F47 discrepancy and no circumstances presently exist that would require submission of an F47 reconciliation package to OAHP. *(PAE must check appropriate box and fill in blanks)*



1. Based on the comparison of the HUD F47 UPB and Lender UPB we have determined that the balances **match** or the difference is within the Allowable Threshold (defined as the **Lender's UPB being less than HUD F47** by an amount equal to or less than two months of principal payments as of the UPB comparison date),
F47 AMOUNT and date _____

LENDER UPB and date _____

Complete the following:

(1) Current P&I= _____

(2) Principal only portion of Current P&I above is \$ _____

(3) 2 X Principal amount above = \$ _____

OR



2. The Lender's UPB is **greater than** the HUD F47 UPB and the owner will pay the difference from the owner's funds at closing. The approximate amount of this discrepancy that the owner intends to pay at the closing table is _____. (NOT eligible for CRP).

F47 AMOUNT _____

LENDER UPB _____

AND

Mortgagee of Record



3. The Mortgagee's Name, Mortgagee F47 Identification Number, Taxpayer Identification Number, and the Servicer of Record on HUD's F47 database (as reflected on the H-01 printout/s) match with the current lender/servicer mortgagee of record information.

Attached are ALL of the documents (Lender and HUD) used in making this Clearance determination.

Attachments Should Include:

Lender UPB and Source of current Mortgagee and Servicer names & ID's

HUD F47 E-08 printout

HUD F47 H-01 printouts

Any other legal, financial, or amortization documentation used in making this determination.

List specific documents being attached.

Signed and Certified by:

(PAE Official _____)

(Title _____)

cc: Debt Restructuring Specialist

4.11 Concurrence to be completed by Preservation Office

*POCC must review the 4.11 and the attachments and sign below - **ONLY if they concur.***

To the PAE & Loan Committee:

I have completed a review of the above certification and supporting documentation and concur in the PAE's determination that no circumstances presently exist that would require submission of Form 4.12, F47 Reconciliation Form.

Signed and Concurred:

(POCC Official)

(Title)

cc: Debt Restructuring Specialist